

FINANCE

EMANUEL DEVELOPMENT ASSOCIATION INCOME AND EXPENDITURES STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	<i>Currency: Ethiopian Birr</i>	
			2017
<u>INCOME</u>			
Donation	2.1.7	54,342,371	58,057,071
Other income	2.1.8	<u>2,188,157</u>	<u>1,036,458</u>
		56,530,528	59,093,529
<u>EXPENDITURES</u>			
<u>PROGRAM EXPENDITURES</u>			
Salaries and related benefits	9,479,549		6,280,662
Education support and schools and houses	12,142,973		15,231,958
Integrated community development	2,200,254		2,157,071
Child sponsorship and school fee	2,500,929		2,350,121
Health and HVC	5,308,127		9,024,968
Integrated multi sector child protection	5,206,530		3,990,597
Wash and sanitation	<u>12,983,061</u>		<u>8,393,598</u>
		49,821,423	47,428,975
		(82.01%)	(79.59%)
<u>TOTAL PROGRAM EXPENDITURES</u>			
<u>ADMINISTRATIVE EXPENDITURES</u>			
Salaries and related benefits	6,337,795		6,094,464
Audit fee	56,284		152,697
Telephone, internet and postage	328,133		313,043
Utilities	236,677		218,703
Fuel and lubricant	469,267		362,456
Repair and maintenance	637,652		523,604
Vehicle insurance	5,172		4,919
Medical insurance	14,790		9,669
Fixed assets	118,300		130,363
Travel and per diem	88,020		250,216
Transportation	63,118		325,593
Office Rent	281,508		475,790
Stationery and office supplies	260,624		261,119
Coordination cost	1,069,267		1,605,823
Meeting and Workshop	6,517		5,064
Monitoring and reporting	706,518		650,419
Project evaluation	220,239		92,151
Training and education	10,000		642,421
Documentation	15,220		41,241
Bank service charge	4,190		2,721
Miscellaneous	-		<u>342</u>
		10,929,291	12,162,818
		(17.99%)	(20.41%)
<u>TOTAL ADMINISTRATIVE EXPENDITURES</u>			
<u>TOTAL EXPENDITURES</u>			
		<u>60,750,714</u>	<u>59,591,793</u>
<u>EXCESS OF INCOME OVER EXPENDITURES</u>			
		(4,220,186)	(498,264)
<u>FUND BALANCE BROUGHT FORWARD</u>			
	22,655,407		23,252,177
Net reimbursement from/to donors/Prior year adjustment	484,026		(98,506)
		23,139,433	23,153,671
<u>FUND BALANCE CARRIED FORWARD</u>			
		18,919,247	22,655,407

