

EMANUEL DEVELOPMENT ASSOCIATION  
INCOME AND EXPENDITURES STATEMENT  
FOR THE YEAR ENDED DECEMBER 31, 2017

Currency: Ethiopian Birr

	Notes		2016
<u>INCOME</u>			
Donation	2.1,7	58,057,071	61,001,071
Other income	2.1,8	<u>1,036,458</u>	<u>1,112,262</u>
		59,093,529	62,113,333
<u>EXPENDITURES</u>			
<u>PROGRAM EXPENDITURES</u>			
Salaries and Related Benefits		6,280,662	4,844,600
Education Support and Schools and Houses		15,231,958	6,266,230
Integrated Community Development		2,157,071	4,563,015
Child Sponsorship and School Fee		2,350,121	9,058,618
Health and HVC		9,024,968	7,430,336
Integrated Multi Sector Child Protection		3,990,597	2,808,240
Wash and Sanitation		8,393,598	19,596,730
Relief/ Emergency Support		-	<u>3,730,361</u>
		47,428,975	58,298,130
		<b>(79.59%)</b>	<b>(81.88%)</b>
<u>TOTAL PROGRAM EXPENDITURES</u>			
<u>ADMINISTRATIVE EXPENDITURES</u>			
Salaries and Related Benefits		6,094,464	6,394,837
Audit Fee		152,697	133,365
Telephone, Internet and Postage		313,043	378,961
Utilities		218,703	148,040
Fuel and Lubricant		362,456	335,884
Repair and Maintenance		523,604	284,118
Vehicle Insurance		4,919	32,923
Medical Insurance		9,669	116,908
Fixed Assets		130,363	1,125,681
Travel and Perdiem		250,216	242,447
Transportation		325,593	400,463
Office Rent		475,790	283,701
Stationery and Office Supplies		261,119	388,657
Coordination Cost		1,605,823	1,263,647
Meeting and Workshop		5,064	12,265
Monitoring and Reporting		650,419	120,320
Project Evaluation		92,151	259,000
Training and Education		642,421	857,535
Documentation		41,241	121,284
Baseline Survey		-	2,600
Bank Service Charge		2,721	2,529
Miscellaneous		<u>342</u>	-
		12,162,818	12,905,168
		<b>(20.41%)</b>	<b>(18.12%)</b>
<u>TOTAL ADMINISTRATIVE EXPENDITURES</u>			
<u>TOTAL EXPENDITURES</u>			
		<u>59,591,793</u>	<u>71,203,298</u>
<u>EXCESS OF INCOME OVER EXPENDITURES</u>			
		(498,264)	(9,089,965)
<u>FUND BALANCE BROUGHT FORWARD</u>			
		23,252,177	32,907,007
Net reimbursement from/to donors/Prior year adjustment		(98,506)	(564,865)
<u>FUND BALANCE CARRIED FORWARD</u>			
		<u>23,153,671</u>	<u>32,342,142</u>
		<u>22,655,407</u>	<u>23,252,177</u>

